



Think Ahead

# News release

24 February 2023

## Disciplinary Committee ordered member excluded\*

On 21 February 2023, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Alex Kwong Kam Kwan of Kowloon, Hong Kong SAR China:

### Allegations

Mr Alex Kwong Kam Kwan (Mr Kwan), an Association of Chartered Certified Accountants ('ACCA') member:

1. Pursuant to bye-law 8(a)(vi), Mr Kwan is liable to disciplinary action by virtue of the disciplinary finding against him on 28 April 2021 by the Hong Kong Institute of Certified Public Accountants (HKICPA).
2. Mr Kwan failed to bring promptly to the attention of ACCA that he may have become liable to disciplinary action by reason of having been disciplined and sanctioned by HKICPA on 28 April 2021 as referred to in allegation 1 above, pursuant to bye-law 10(b).
3. Contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014, (as amended and as applicable in 2022) Mr Kwan has failed to co-operate fully with the investigation of a complaint in that he failed to respond fully or at all to any or all of ACCA's correspondence dated:
  - i. 17 January 2022;
  - ii. 09 February 2022;
  - iii. 03 March 2022; and
  - iv. 17 March 2022.

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4. Between 31 March 2017 to 1 June 2022 Mr Kwan has failed to comply with the requirements of Paragraph 3 (1)(d) of the Global Practising Regulations, which requires ACCA members, practising outside of ACCA's designated territory and meeting the local requirements of that territory and to be in practice by holding a practising certificate with another designated professional accountancy body, to sign the ACCA's Register of Practitioners (ROP).
5. By reason of his conduct at allegations 2, 3 and 4 above, Mr Kwan is:
  - i. Guilty of misconduct, pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Kwan be excluded from membership and to pay costs to ACCA in the sum of £4,813.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends -

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**Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)